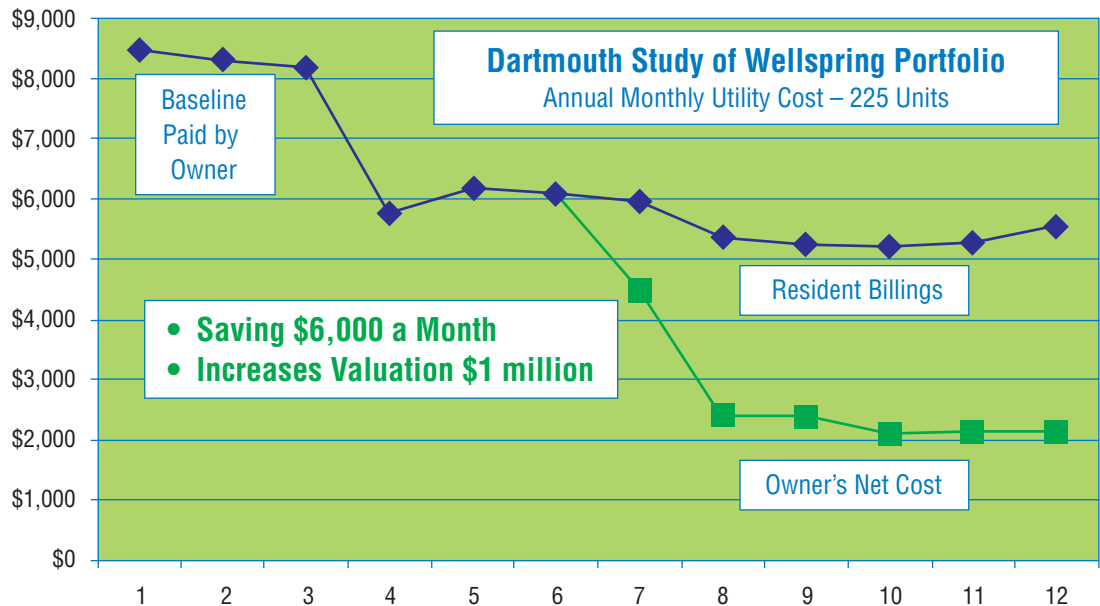




Dartmouth Study – Wellspring Submetering

Lowers utility expense, boosts valuation



After 125,000 meters installed, the measured financial impact of Wellspring's installed base is clear. **Property values increased by more than \$4,000 per apartment unit.** That's the conclusion of a study completed in 2004 by the Tuck Business School at Dartmouth, who examined Wellspring's data base of installed systems.

Property earnings and valuation rise with submetering because:

1. Residents consume less when they are metered, and
2. Rent reductions boost competitiveness, lower vacancy rates
3. Separating utility expense based on measured use boosts net rent.

Wellspring's Mission

Understanding Wellspring is simple really – it's all about the chart above. We design, manufacture and deploy measurement systems that drive reductions in utility use, improve earnings and boost property valuation. Our unique submetering systems shifts utility cost from "in-rent" to paid by residents based on their measured use.

Next Steps

Ask Wellspring to compute the valuation boost and improved cashflow they can deliver to your property – often times with no net capital investment required. You have nothing to lose.

For more information, contact Wellspring at 215-788-8485
or e-mail us at wsmith@wellspringwireless.com